

JAROSLAV BOROVICKA

Curriculum Vitae — March 2024

Department of Economics
New York University
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Citizenship: Czech Republic, U.S. green card

EMPLOYMENT	New York University Associate Professor, Department of Economics Assistant Professor, Department of Economics Federal Reserve Bank of Minneapolis Senior Research Economist, Research Department Federal Reserve Bank of Chicago Economist, Research Department	2019– 2012–2019 2018–2019 2011–2012
OTHER POSITIONS	National Bureau of Economic Research Research Associate Faculty Research Fellow Associate Editor, <i>Journal of Monetary Economics</i> Associate Editor, <i>Review of Financial Studies</i> Associate Editor, <i>Mathematics and Financial Economics</i> Associate Editor, <i>Theoretical Economics</i> Executive and Supervisory Committee Member, <i>CERGE-EI, Prague</i>	2019– 2016–2019 2022– 2021– 2021– 2020– 2024–
EDUCATION	University of Chicago , Department of Economics and Booth School of Business Ph.D. in Financial Economics CERGE-EI , Charles University in Prague, Czech Republic M.A. in Economics Czech Technical University in Prague , Czech Republic Faculty of Nuclear Sciences and Physical Engineering M.Sc. in Computer Science University of Economics , Prague, Czech Republic M.A. in International Trade, and Monetary Economics and Banking	2006–2012 2004–2006 1998–2004 1996–2001
FIELDS	Asset pricing, macroeconomics, time-series econometrics, computational economics	
PUBLICATIONS	“ Survey Data and Subjective Beliefs in Business Cycle Models ” (2023) with Anmol Bhandari and Paul Ho Forthcoming in <i>Review of Economic Studies</i> “ Lars Peter Hansen (1952–) ” <i>The Palgrave Companion to Chicago Economics (2022) Chapter 39, Springer International Publishing, 1005–1055</i> “ Stability of Equilibrium Asset Pricing Models: A Necessary and Sufficient Condition ” with John Stachurski <i>Journal of Economic Theory (2021) 193: 105227</i> “ Necessary and Sufficient Conditions for Existence and Uniqueness of Recursive Utilities ” with John Stachurski <i>Journal of Finance (2020) 75 (3): 1457–1493</i>	

“Survival and Long-Run Dynamics with Heterogeneous Beliefs Under Recursive Preferences”

Journal of Political Economy (2020) 128 (1), 206–251

“Misspecified Recovery” with Lars Peter Hansen and José Scheinkman

2017 Amundi Smith Breeden Prize Distinguished Paper

Journal of Finance (2016) 71 (6), 2493–2544

“Term Structure of Uncertainty in the Macroeconomy” with Lars Peter Hansen

Handbook of Macroeconomics: Volume 2B (2016) Chapter 20, Elsevier B.V., 1641–1696

“Examining Macroeconomics Models through the Lens of Asset Pricing” with Lars Peter Hansen

Journal of Econometrics (2014) 183 (1), 67–90

“Shock Elasticities and Impulse Responses” with Lars Peter Hansen and José Scheinkman

Mathematics and Financial Economics (2014) 8 (4), 333–354

“Risk-Price Dynamics” with Lars Peter Hansen, Mark Hendricks and José Scheinkman

Journal of Financial Econometrics (2011) 9 (1), 3–65.

“Banking Efficiency and Foreign Ownership in Transition: Is There Evidence of a “Cream-Skimming” Effect” with Tigran Poghosyan

Financial Stability Report of the Oesterreichische Nationalbank (2007) 13, 68–82.

WORKING
PAPERS

“Robust Bounds on Optimal Tax Progressivity” (2024)

with Anmol Bhandari and Yuki Yao

“Risk Premia and Unemployment Fluctuations” (2019)

with Katarína Borovičková

“Robust Preference Expansions” (2014)

with Lars Peter Hansen

WORK IN
PROGRESS

“Optimal Policies with Robust Concerns”

with Anmol Bhandari and Paul Ho

“Income Taxation with Endogenous Beliefs”

with Aleh Tsyvinski and Nicolas Werquin

“The Value of Commitment in Quantitative Easing Policies”

with Anmol Bhandari

“Pricing Rare Events”

with Lars Peter Hansen and José Scheinkman

TEACHING

New York University

Macroeconomic Theory I (2016–2021) – macro core, Ph.D.

Financial Economics I (2013–2023) – asset pricing theory, Ph.D.

Computational Dynamics (2023–2024) – M.S. in Quantitative Economics

Intermediate Macroeconomics (2013–2023) – undergraduate

University of Chicago

Elements of Economic Analysis IV (2009, 2010) – intermediate macroeconomics, undergraduate

ADVISED PHD
STUDENTS

Chair: Kenji Wada (2024, first placement National Taiwan University), Aleksandra Alferova (2024, IMF), Francesco Furno (2022, Amazon), Maximilian Huber (2022, PIMCO), Peter Paz (2021, Bank of Spain), Bálint Szöke (2020, Board of Governors), Jonathan Payne (2019, Princeton), Xue Wang (2018, Vanguard)

Committee Member / Letter Writer: Felipe Camelo (2024, IMF), Marta Cota (2024, Nova School of Business and Economics Lisbon), Guillaume Nevo (2024, Uppsala University), Ódhraín McCarthy (2023), Joonwoo Park (2023, Andersen), Justin Shugarman (2023, Standard& Poor's), Rafael Guntín (2022, University of Rochester), Junjie Zhu (2020, Citi), Chenxi Wang (2020, Renmin University of China), Paul Ho (2019, Richmond Fed), Sai Ma (2018, Board of Governors), Cristian Fuenzalida (2018, PIMCO), Kevin Dick (2018, Citadel LLC), Miguel Faria-e-Castro (2017, FRB St. Louis), Callum Jones (2017, IMF), Anmol Bhandari (2015, University of Minnesota), Christopher Woolnough (2015, Maastricht University), Francesco Ferrante (2014, Board of Governors), David Kohn (2014, Universidad Torcuato Di Tella), Andrea Prestipino (2014, Board of Governors)

REFEREEING

Econometrica, American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of Financial Economics, Journal of Finance, Review of Financial Studies, AER:Insights, American Economic Journal: Macroeconomics, Review of Economic Dynamics, International Economic Review, Economic Journal, Journal of Monetary Economics, Journal of Economic Theory, Theoretical Economics, Economic Theory, Proceedings of the National Academy of Sciences, Journal of Econometrics, Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking, Review of Finance, Finance and Stochastics, Mathematics and Financial Economics, Mathematical Finance, Journal of Financial Econometrics, Operations Research, Review of Economics and Statistics, Journal of Business & Economic Statistics, Quantitative Economics, Management Science, Journal of Financial and Quantitative Analysis, Quantitative Finance, Journal of Empirical Finance, Annals of Finance, Economic Perspectives of the Federal Reserve Bank of Chicago, International Journal of Theoretical and Applied Finance, Review of Financial Economics, International Finance, Financial Analysts Journal, National Science Foundation, European Research Council, Swiss National Science Foundation, Research Council of Canada, U.S.–Israel Binational Science Foundation, Czech National Bank, Grant Agency of the Czech Republic

HONORS AND
AWARDS

Review of Economic Studies Excellence in Refereeing Award (2019)
Review of Financial Studies Distinguished Referee Award (2019)
Amundi Smith Breeden Prize Distinguished Paper in Journal of Finance (2017)
American Economic Review Excellence in Refereeing Award (2016, 2017)
Margaret G. Reid fellowship (2010–2011), University of Chicago
Century Scholarship (2006–2010), University of Chicago
Best Paper Award, 9th Transatlantic Doctoral Business Conference, London Business School (2009)
Lee Prize for the best field exam in macroeconomics (2008)
Lee Prizes for the best core exams in macroeconomics and econometrics (2007)
Olga Radzyner Award, Oesterreichische Nationalbank, Vienna (2006)
World Bank research fellowship, CERGE-EI, Charles University (2006)
Prize of the Josef Hlávka Foundation for outstanding students (2004)
Best diploma thesis award, Czech Technical University in Prague (2004)